



CENTRAL SECURITIES CLEARING SYSTEM PLC

Q3 2022 ABRIDGED FINANCIAL STATEMENT

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

INCOME STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

COMPANY			COMPANY		
<i>In thousands of Nigerian Naira</i>	30 Sept 2022 Unaudited	31 Dec 2021 Audited	<i>In thousands of Nigerian Naira</i>	30 Sept 2022 YTD	30 Sept 2021 YTD
Non-current assets					
Property and equipment	1,929,871	1,851,378	Fees	3,640,884,850	3,221,517,830
Intangible assets	220,647	375,414	Products and Services	1,077,906,939	599,999,972
Equity-accounted investee	1,541,437	1,541,437	Other operating income	500,555,417	595,327,836
Investment in subsidiary	10,000	10,000	Total operating income	5,219,347,206	4,416,845,637
Investment securities	24,385,764	21,248,233			
Total non-current assets	28,087,719	25,026,462	Depreciation and Amortisation Cost	539,703,034	498,391,449
			Staff cost	1,283,600,406	1,140,254,299
Current assets			Administrative expenses	1,008,595,085	658,435,968
Short term investments	7,610,724	550,128	Products and Services	301,492,656	135,568,512
Cash and cash equivalents	2,715,783	15,530,321	Other expenses	400,937,113	286,532,082
Trade receivables	512,088	550,231	Impairment loss/(reversal) on financial assets	-	-
Other assets	5,043,664	598,958	Total operating expenses	3,534,328,295	2,719,182,309
Total current assets	15,882,259	17,229,638	Operating profit	1,685,018,911	1,697,663,329
Total assets	43,969,977	42,256,100	Investment income	2,483,794,477	2,402,280,660
			Profit before tax	4,168,813,388	4,099,943,989
Equity					
Share capital	5,000,000	5,000,000	Tax provisions/(reversal)	936,120,922	612,994,331
Retained earnings	28,337,916	28,815,227	Profit after tax	3,232,692,466	3,486,949,658
Fair value reserve	(77,740)	(77,740)			
Actuarial reserve	1,669	1,670	RELEVANT RATIOS		
Total equity	33,261,845	33,739,157	Earning Per Share (eps) (kobo)	64.7	69.7
			Diluted Earning Per Share (eps) (kobo)	64.7	69.7
Non-current liabilities					
Deferred tax liabilities	109,467	109,466			
Long term incentive scheme	49,944	12,819			
Total non-current liabilities	159,411	122,285			
Current liabilities					
Intercompany payables	10,000	10,000			
Payables and Accruals	1,699,483	1,473,362			
Current tax liabilities	1,716,362	1,498,463			
Other liabilities	7,122,878	5,412,833			
Total current liabilities	10,548,723	8,394,658			
Total liabilities	10,708,134	8,516,943			
Total equity and liabilities	43,969,979	42,256,100			

Mr. Haruna Jalo-Waziri
Managing Director/CEO
FRC/2017/IODN/00000017488

Mr. Peter Medunoye
Chief Financial Officer
FRC/2019/001/00000020289