



CENTRAL SECURITIES CLEARING SYSTEM PLC

2024 SECOND QUARTER UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2024

COMPANY

<i>In thousands of Nigerian Naira</i>	30 Jun 2024 Unaudited	31 Dec 2023 Audited
Assets		
Non-current assets		
Property and equipment	4,721,294	2,720,882
Intangible assets	154,032	156,311
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	25,239,793	27,619,788
Total non-current assets	31,666,556	32,048,418
Current assets		
Short term investments	2,925,655	5,382,531
Cash and cash equivalents	1,001,298	942,480
Trade receivables	429,928	637,573
Other assets	17,089,446	13,414,668
Total current assets	21,446,328	20,377,252
Total assets	53,112,884	52,425,670
Equity		
Share capital	5,000,000	5,000,000
Retained earnings	29,234,099	33,465,428
Fair value reserve	(378,702)	(357,248)
Actuarial reserve	1,669	1,669
Total Equity	33,857,066	38,109,849
Non-current liabilities		
Deferred tax liabilities	6,987	6,987
Long term incentive scheme	179,430	129,680
Total non-current liabilities	186,416	136,666
Current liabilities		
Intercompany payables	10,000	10,000
Payables and Accruals	5,183,435	2,265,392
Current tax liabilities	1,371,902	1,424,638
Other liabilities	12,504,063	10,479,124
Total current liabilities	19,069,401	14,179,154
Total Liabilities	19,255,817	14,315,820
Total equity and liabilities	53,112,884	52,425,670

STATEMENTS OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 30 JUNE 2024

COMPANY

<i>In thousands of Nigerian Naira</i>	30 Jun 2024 Unaudited	30 Jun 2023 Unaudited
Fees	5,484,300	3,157,419
Products and Services	767,099	567,289
Other operating income	269,373	48,950
Total operating income	6,520,772	3,773,658
Depreciation and Amortisation Cost	364,757	303,897
Staff cost	1,613,309	1,018,947
Administrative expenses	1,508,442	768,801
Products and Services	376,446	158,066
Other expenses	604,307	307,140
Total operating expenses	4,467,262	2,556,851
Operating profit	2,053,510	1,216,806
Investment income	2,147,461	1,641,781
Profit before tax	4,200,971	2,858,587
Tax provisions/(reversal)	932,300	663,080
Profit after tax	3,268,670	2,195,507
RELEVANT RATIOS		
Earning Per Share (eps) (kobo)	65.4	43.9
Diluted Earning Per Share (eps) (kobo)	65.4	43.9

Mr. Haruna Jalo-Waziri
Managing Director/CEO
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Mr. Peter Medunoye
Chief Financial Officer
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